IN THE HIGH COURT OF JUDICTURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY APPLICATION NO. 403 OF 2002
IN
COMPANY PETITION NO.938 OF 1999

Argus Industries Limited. .. Respondent.
vs.
Metacore Electrical Ltd. .. Petitioner.

Shri J.N. Tripathi for the Respondent company.
None [rresent for the Petitioner.
Ms.K.V. Gautam, Dy. Official Liquidator present.

CORAM: S.J. VAZIFDAR, J.
DATE : 15TH OCTOBER, 2004.

P.C. :

1. By an order dated 16.3.2001 Dr.D.Y. Chandrachud,J. directed the Respondent to pay Rs.50,000/- per month commencing from April, 2001 and in default thereof the Provisional Liquidator was to stand appointed. There is admittedly a default in payment of the said amount of Rs.50,000/- per month. No grounds have been made out for the modification of the order. Rectification cannot be granted by a Single Judge. The Respondents remedy is by way of Appeal. The Company Application is dismissed.

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